

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | |
|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person* <u>Giacobello Scott M.</u> (Last) (First) (Middle) SOVEREIGN HOUSE, VISION PARK, HISTON (Street) CAMBRIDGE X0 CB24 9BZ (City) (State) (Zip) | | 2. Issuer Name and Ticker or Trading Symbol <u>GW PHARMACEUTICALS PLC [GWPH]</u> | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Financial Officer | |
| | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019 | | | |
| | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Options ⁽¹⁾⁽²⁾ | \$14.33 ⁽³⁾ | 03/01/2019 | | A | | 44,184 | | 03/01/2022 | 03/01/2029 | Ordinary Shares | 44,184 | \$0.00 | 44,184 | D | |
| Stock Options ⁽¹⁾ | \$0.0013 ⁽⁴⁾ | 03/01/2019 | | A | | 83,844 | | 03/01/2022 | 03/15/2023 | Ordinary Shares | 83,844 | \$0.00 | 83,844 | D | |
| Stock Options ⁽¹⁾ | \$0.0013 ⁽⁴⁾ | 03/01/2019 | | A | | 6,288 | | 03/01/2020 | (5) | Ordinary Shares | 6,288 | \$0.00 | 6,288 | D | |
| Stock Options ⁽¹⁾ | \$0.0013 ⁽⁴⁾ | 03/01/2019 | | A | | 6,288 | | 03/01/2021 | (5) | Ordinary Shares | 6,288 | \$0.00 | 6,288 | D | |
| Stock Options ⁽¹⁾ | \$0.0013 ⁽⁴⁾ | 03/01/2019 | | A | | 6,288 | | 03/01/2022 | (5) | Ordinary Shares | 6,288 | \$0.00 | 6,288 | D | |
| Stock Options ⁽¹⁾ | \$0.0013 ⁽⁴⁾ | 03/01/2019 | | A | | 6,288 | | 03/01/2023 | (5) | Ordinary Shares | 6,288 | \$0.00 | 6,288 | D | |

Explanation of Responses:

- Granted pursuant to the Issuer's Long-Term Incentive Plan.
- The reported options are options to purchase American Depositary Shares of the Issuer ("ADS"). Each ADS represents twelve ordinary shares of the Issuer.
- The exercise price reported is price per ordinary share converted from price per ADS (\$172.01).
- Converted from British Pounds Sterling to U.S. Dollars using currency ratio of 1.00 British Pound Sterling = 1.32 U.S. Dollars as of March 1, 2019.
- These stock options will vest automatically on exercisable date.

Remarks:

/s/ Scott M. Giacobello 03/05/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.